

NEW SOUTH WALES.

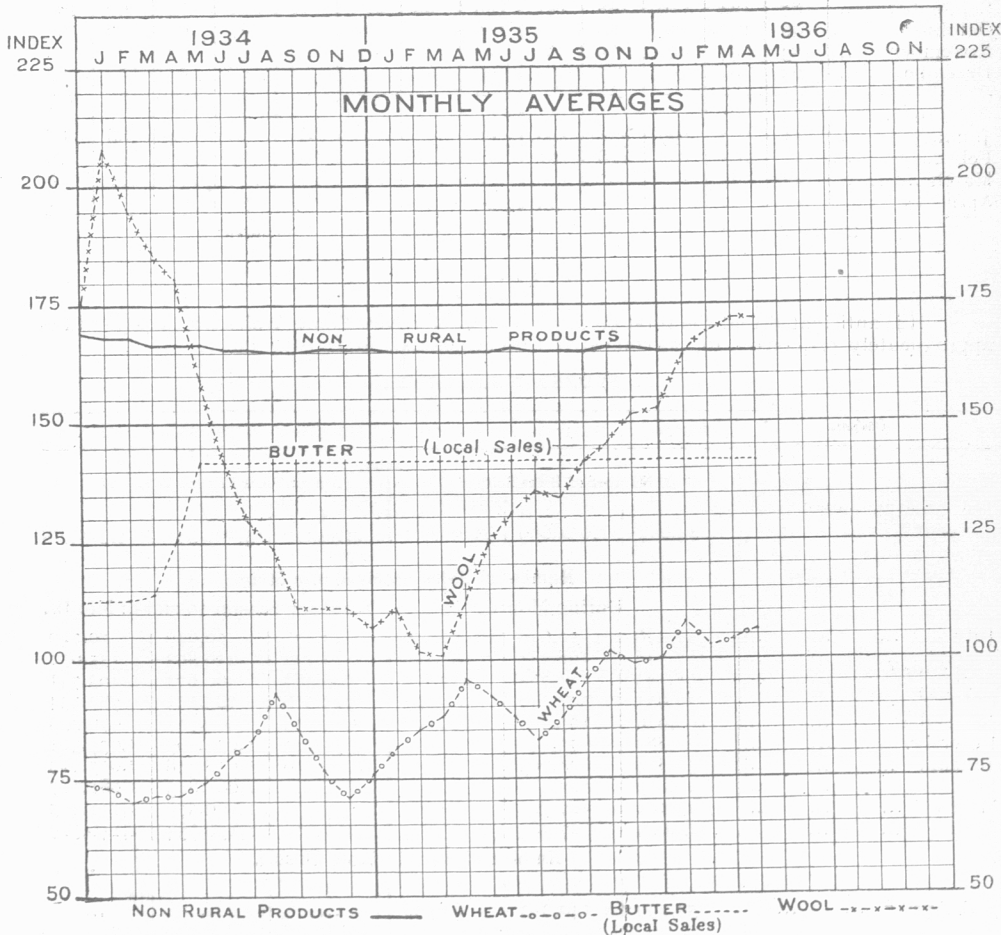
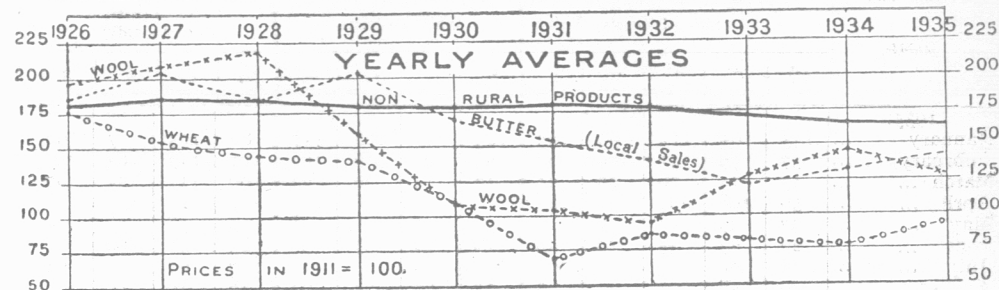
MONTHLY SUMMARY OF BUSINESS STATISTICS.

No. 61. MAY 25, 1936.

Issued by T. Waites, O.B.E., Government Statistician.

INDEX OF WHOLESALE PRICES (SYDNEY).

Average for year 1911 = 100.



All prices are in Australian currency. The indexes for recent months are shown in table 25 on page 11 of this summary. The footnotes to that table apply also to this graph.

NEW SOUTH WALES.

SECTION A.—RAINFALL AND PRODUCTION.

1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.

(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.				Dairying Districts (Coastal only).			
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.
1935.													
January ...	145	105	112	53	115	165	114	108	117	88	105	87	92
February ...	57	79	141	19	87	55	93	118	104	127	113	183	130
March ...	13	14	36	20	21	12	13	32	24	100	112	54	97
April ...	56	108	264	96	143	62	131	256	199	71	23	159	70
May ...	37	39	18	6	28	32	50	18	28	73	38	26	58
June ...	20	27	35	50	30	19	29	38	33	13	46	66	28
July ...	105	88	115	82	103	107	89	128	115	117	67	30	93
August...	49	58	73	42	59	53	62	74	68	48	50	15	44
September	187	124	110	168	142	148	99	113	114	227	175	90	196
October ...	96	168	131	99	128	110	122	115	116	97	94	146	102
November	23	44	30	25	31	23	43	20	27	32	30	138	45
December	62	62	155	60	92	53	66	72	68	88	94	114	93
1936.													
January ...	91	167	197	325	173	92	152	217	184	76	114	88	88
February ...	93	205	195	118	161	117	262	203	207	57	110	127	79
March	122	187	118	183	146	130	173	113	131	119	125	180	128
April ...	41	36	93	22	55	54	36	84	67	50	67	79	58

N.—Northern; S.—Southern; C.—Central; W.—Western; T.—Total, all districts.

2. WOOL.

It is anticipated that the total production of wool in New South Wales for 1935-36 will be approximately 475,000,000 lb., as compared with 494,981,000 lb. in 1934-35.

SYDNEY WOOL SALES.

Period.	1933-34.	1934-35.	1935-36.	1933-34.	1934-35.	1935-36.
	Number of Bales Sold.			Sales.		
				Amount Realised for Wool Sold.		
Ten Months ended 30th April*				£	£	£
...	1,044,073	1,054,699	1,095,901	21,471,476	13,205,358	19,320,508
	Number of Bales Received into Store.					
	During Month.			Total for Season to end of Month.		
July ...	47,476	50,649	50,740	47,476	50,649	50,740
August ...	192,746	168,244	185,192	240,222	218,893	235,932
September ...	268,143	241,781	257,809	508,365	460,674	493,741
October ...	236,951	304,447	288,793	745,316	765,121	782,534
November ...	165,939	195,596	193,805	911,255	960,717	976,339
December...	58,887	73,448	57,042	970,142	1,034,165	1,033,381
January ...	31,874	24,293	22,032	1,002,016	1,058,458	1,055,413
February ...	29,853	23,385	26,274	1,031,869	1,081,843	1,081,687
March ...	25,181	27,727	29,738	1,057,050	1,109,570	1,111,425
April ...	29,629	27,084	35,104	1,086,679	1,136,654	1,146,529
	Number of Bales in Store Unsold.					
30th April *	53,299	140,353	60,538	...	...	...

* Including carry-over from previous season.

The course of wool prices is shown in Table 25.

3. WHEAT.

The area sown with wheat for 1935-36, according to returns of wheatgrowers in December, was 4,032,700 acres, including 3,776,190 acres for grain. Based on these returns, the crop for grain in 1935-36 is estimated at 47,265,000 bushels. On 9th May, 1936, the quantity of wheat grain stored in silos and on railway premises was 11,688,000 bushels. Of this quantity 2,286,000 bushels were on sites in the Metropolitan area.

WHEAT AND FLOUR EXPORTED OVERSEA FROM NEW SOUTH WALES (DIRECT).

Month.	1933-34.	1934-35.	1935-36.	1933-34.	1934-35.	1935-36.
Bushels of Wheat.			Tons of Flour.			
December ...	925,068	682,105	1,829,120	21,632	17,497	24,507
January ...	560,222	1,404,068	1,643,368	20,674	31,301	11,479
February ...	1,912	60,020	4,525,927	18,258	13,217	14,906
March ...	480,095	130,273	3,759,267	16,889	26,402	15,413
April ...	3,518	1,494,727	1,561,927	14,392	20,812	16,143

WHEAT AND FLOUR.

Bushels of Wheat (Equivalent).			Value £.			
December...	1,955,154	1,515,281	2,996,127	258,707	204,313	508,485
January ...	1,544,700	2,894,573	2,189,997	196,893	370,215	398,124
February ...	871,359	689,389	5,235,722	103,923	91,675	970,841
March ...	1,284,340	1,387,516	4,493,198	150,247	203,009	797,478
April ...	688,839	2,485,763	2,330,634	80,143	388,010	434,844
Total (five months)	6,344,392	8,972,522	17,245,678	789,913	1,257,222	3,109,772

The course of wheat prices is shown in Table 25.

4. BUTTER.

The production of butter in the nine months ended 31st March, 1936, was 94,263,000 lb., as compared with 116,088,000 lb. in the corresponding period of the previous season.

Month.	Output of Butter (New South Wales factories).		Butter exported oversea (New South Wales).			
	1934.	1935.	Quantity.		Value.	
	1934.	1935.	1934.	1935.	1934.	1935.
	Thousand lb.		Thousand lb.		£	£
July ...	5,688	4,575	568	281	20,963	11,644
August ...	6,341	4,853	707	225	22,061	11,010
September ...	8,828	6,768	1,505	363	54,721	18,574
October ...	14,558	10,802	5,338	2,030	190,519	118,245
November ...	15,927	12,971	7,144	5,022	253,258	252,115
December...	16,856	13,355	7,526	3,491	259,221	156,507
Total, July to December	68,198	53,324	22,788	11,412	800,743	568,095
	1935.	1936.	1935.	1936.	1935.	1936.
January ...	17,489	14,411	6,911	4,522	256,166	204,108
February ...	15,172	13,204	11,857	4,714	490,661	210,520
March ...	15,229	13,324	6,867	5,853	253,444	244,116
April ...	11,318	...	6,024	2,600	217,318	116,405

The course of local butter prices is shown in Table 25. Export sales parity (Sydney) on 14th May, 1936, was 102s. per cwt. compared with 80s. per cwt. a year previously.

NEW SOUTH WALES.

5. COAL.

The quantity of coal raised in 1935 was 8,699,000 tons, compared with 7,873,000 tons in 1934 and 7,118,000 tons in 1933.

Month.	Coal Hauled by Government Railways. ‡			Coal Exported from New South Wales. †		
	1934.	1935.	1936.	1934.	1935.	1936.
	tons.	tons.	tons.	tons.	tons.	tons.
Year ended 31st. Dec....	5,667,414	6,535,773	.....	2,769 942	2,850,870	.....
January	452,715	513,500	448,980	215,672	224,565	187,857
February	425,812	545,271	537,622	224,032	268,895	248,883
March	427,395	573,770	584,063	205,322	272,501	277,505
April	439,861	513,723	545,000*	208,918	223,675	259,000*
Total (Jan.-April) ...	1,745,783	2,146,264	2,115,665*	853,944	989,636	973,245*

* Approximate. † Cargo and bunker, Oversea and interstate. ‡ Excludes coal used by the Railway Department and coal shipped or used in New South Wales without being hauled over Government railways.

6. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

Month.	Factory Sales.				Employees.				Weekly Salaries and Wages.			
	1933.	1934.	1935.	1936.	1933.	1934.	1935.	1936.	1933.	1934.	1935.	1936.
	Thousand £.				Hundreds.				Hundred £.			
January... ..	1,996	2,199	2,284	2,623	152	163*	184	202	545	562*	639	749
February	2,098	2,326	2,468	2,656	156	173	191	206	559	598	692	766
March	2,297	2,434	2,615	2,838	155	175	194	208	549	612	699	775
April	1,862	2,097	2,427		156	177	193		529	615	696	
May	2,153	2,394	2,643		157	178	194		539	628	702	
June	1,964	2,142	2,243		155	178	196		536	622	706	
July	1,986	2,234	2,511		160	179	199		531	634	712	
August	2,176	2,364	2,576		162	182	200		563	646	725	
September	2,143	2,259	2,490		167	183	203		593	651	736	
October	2,198	2,461	2,817		171	188	206		605	670	757	
November	2,470	2,620	2,908		174	188	207		606	675	760	
December	2,414	2,502	2,678		173	186	203		621	689	771	
Average (January March)	2,130	2,320	2,456	2,706	154	170	190	205	551	591	677	763

See also Table 22.

* Decrease due to a dispute in the Textile Industry.

NOTE—Monthly particulars since January, 1930, were published in earlier issues of this Summary.

7. BUILDING INDUSTRY.

Value of permits to erect new buildings and additions (compiled from returns of Municipal and Shire Councils). Government buildings are excluded:—

Year.	Month of April.				March Quarter.			
	Sydney and Suburbs.	City of Sydney.	Suburbs of Sydney.		Country Municipalities.		Total, New South Wales.*	
	Total New Buildings and Additions.	New Buildings and Additions.	New Buildings.		New Buildings.		New Buildings and Additions.	
	£	£	No.	Value.	No.	Value.	£	£
1933	257,280	144,304	87	77,254	297	151,802	778,283	
1934	344,721	22,701	262	252,534	596	335,911	1,679,188	
1935	758,133	206,792	315	466,810	845	480,006	2,785,422	
1936	701,016	169,856	389	442,976	1,074	722,723	3,495,959	

* Including seven Shires adjoining Metropolitan Area. All other Shires are excluded, as returns are not supplied.

Figures as to permits to erect new buildings or additions show in advance the trend in the building industry. More detailed information extending over a number of years is shown on pages 22 to 25 of the "New South Wales Statistical Bulletin" for March Quarter, 1936.

SECTION B.—TRADE.

8. VALUE OF IMPORTS AND EXPORTS OF MERCHANDISE.*

To and from New South Wales direct Oversea.

Year.	Australian Currency Values.				British Currency Values.			
	Month of April.		Ten Months ended 30th April.		Month of April.		Ten Months ended 30th April.	
	Imports.	Exports.	Imports.	Exports.	Imports.	Exports.	Imports.	Exports.
	Thousand £ A.				Thousand £ Stg.			
1934	2,556	1,596	25,018	36,482	2,041	1,274	19,975	29,128
1935	2,780	3,754	32,510	29,500	2,220	2,997	25,956	23,553
1936	3,474	2,127	36,247	37,941	2,773	1,699	28,939	30,293

* Excluding bullion and specie. The value of imports of merchandise in March 1936 was £A3,800,000 and £Stg.3,034,000. The values of imports represent the cost f.o.b. port of export plus 10 per cent., and are recorded in English currency. The values of exports are the values in the principal markets of New South Wales, and are recorded in Australian currency. The respective equivalent values in Australian and British currencies shown above are estimated.

9. WHOLESALE TRADE.

Approximate Amount of Sales (N.S.W.) by Traders Registered under Sales Tax Acts.

Month.	1932.	1933.		1934.		1935.		1936.	
	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.
	Million £.	Million £.		Million £.		Million £.		Million £.	
January	9.89	4.05	9.52	4.26	9.87	4.69	10.85	4.93	11.27
February	9.52	4.49	9.98	4.64	10.37	4.87	10.82	5.61	12.72
March	9.55	4.97	10.92	5.30	10.92	5.83	12.39	6.24	13.11
April	10.17	5.00	10.67	5.25	11.25	5.60	12.00		
May ...	10.17	5.35	11.37	5.58	11.64	5.94	13.14		
June ...	9.61	4.76	10.63	4.93	10.91	5.12	11.60		
July ...	10.09	4.55	10.33	5.08	11.46	5.31	12.15		
August	10.22	5.08	11.23	5.12	11.40	6.34	13.54		
September	11.10	5.79	11.51	6.01	12.25	6.19	12.84		
October	11.13	5.53	11.30	5.73	12.47	6.71	14.70		
November	11.05	5.16	11.42	5.52	11.99	6.41	13.20		
December	11.76	5.70	11.81	6.16	12.69	6.44	13.98		

* See note below.

Numerous commodities were exempted from tax as from 1st September, 1932, 26th October, 1933, 1st August, 1934 and 25th October, 1935. Consequently, many traders dealing exclusively in exempt goods ceased to supply returns and the proportion of wholesale trade covered by the records has been progressively reduced. The figures for the five periods delineated above cannot be compared without allowance for this fact.

10. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from the principal Sydney stores indicate the following increases or decreases per cent. for months shown below compared with corresponding months of previous year:—

Month.	Number of Business Days in Month.		Net Sales (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.	Three Monthly Moving Average ended month shown.	
	Previous Year.	Current Year.					Net Sales (Value).	Wages and Salaries Paid.
Percentage increase + or decrease —.								
1935.								
July ...	26	27	+ 11.1	— 0.4	+ 6.6	+ 6.0	+ 7.1	+ 3.2
August ...	27	27	+ 2.0	+ 2.6	+ 5.1	+ 5.0	+ 4.0	+ 3.6
September ...	25	25	+ 1.3	+ 1.7	+ 6.0	+ 4.5	+ 5.0	+ 5.9
October	26	26	+ 9.0	0.0	+ 3.2	+ 4.8	+ 4.1	+ 4.8
November ...	24	26	+ 9.5	0.0	+ 4.7	+ 5.8	+ 6.7	+ 4.7
December ...	24	24	+ 6.8	— 0.3	+ 7.5	+ 6.1	+ 8.3	+ 5.3
1936.								
January*	25	25	+ 6.9	+ 0.2	+ 5.8	+ 4.8	+ 7.7	+ 6.1
February ...	24	25	+ 9.3	+ 1.0	+ 8.8	+ 5.4	+ 7.6	+ 7.4
March*	26	26	+ 6.4	+ 3.7	+ 5.6	+ 5.9	+ 7.6	+ 6.7

* January, 1936, and March, 1935, included five Fridays.

SECTION C.—TRANSPORT AND TRAFFIC.

11. RAILWAYS.

NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were :—

		Month of March.			Nine Months ended 31st March.		
		Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.
		£	£	£	£	£	£
1934	...	1,245,353	854,179	391,174	11,347,567	7,848,602	3,448,965
1935	...	1,306,997	924,669	382,328	12,048,449	8,118,111	3,930,338
1936	...	1,359,772	972,359	387,413	12,769,797	8,559,159	4,210,638

* Interest and Exchange on loan capital are not included as working expenses.

The amount of interest chargeable against the railways in 1934-35 was £5,677,540, exclusive of £843,012 exchange, etc.

		Month of March.		Nine Months ended 31st March.	
		Net Goods Ton-milage.*	Passenger Journeys.	Net Goods Ton-milage.*	Passenger Journeys.
		thousands.	thousands.	thousands.	thousands.
1934	...	122,006	12,551	1,132,976	104,253
1935	...	133,408	13,627	1,182,428	118,693
1936	...	148,267	14,940	1,321,959	126,892

*Goods (including wayleave) and livestock. Ton-milage represents the weight times the distance (miles) it was carried.

Freight rates on wheat, fruit, and dairy produce were reduced by ten per cent. from 1st November, 1935.

12. TRAMWAYS.

NEW SOUTH WALES TRAMWAYS.

		Sydney and Suburbs.			Newcastle and Suburbs.		
		Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried. ††	Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried.
		£	£		£	£	
Month of April							
1934	...	255,184	52,004	22,595,630	16,929	1,886	1,565,646
1935	...	277,079	87,358	24,573,987	16,905	3,672	1,563,113
1936	...	272,281	53,911	24,529,641	17,814	3,120	1,652,712
Ten months ended 30th April.							
1934	...	2,538,164	570,970	223,296,570	176,287	44,882	16,059,172
1935	...	2,603,971	615,987	233,105,974	179,154	45,521	16,530,803
1936	...	2,649,978	577,927	236,538,031	186,109	40,941	16,993,123

* Sinking Fund, Interest on Loan Capital, Exchange and Depreciation are not included as working expenses. The amount of interest chargeable against the tramways in 1934-35 was £359,040, exclusive of £50,265 exchange and £33,600 Sinking Fund.

†† Excludes: Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge Section.

13. MOTOR VEHICLES.

NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES.

(Including Government Vehicles.)

Class.	31st July, 1932.	30th April, 1934.	1935.			1936.			
			30th April.	30th September.	31st December.	31st January.	29th February.	31st March.	30th April.
Cars	144,550	154,501	163,723	167,226	172,156	173,033	174,002	174,896	175,994
Lorries and Vans	39,773	47,781	54,215	56,781	59,614	59,742	60,058	60,467	60,993
Cycles	22,924	22,692	22,913	22,774	23,119	23,047	23,046	23,083	23,136
Omnibuses ...	353	459	499	505	526	516	522	523	522
Cabs	1,068	1,051	1,051	1,067	1,063	1,070	1,078	1,086	1,074
Traders' Plates	411	538	674	717	776	781	798	823	834
Total	209,079	227,022	243,075	249,070	257,254	258,189	259,504	260,878	262,553

NOTE.—There were 251,329 vehicles (excluding Government) registered at 31st March, 1930.

Average Weekly Number of New Vehicles Registered.*

Year.	Cars (Including Cabs and Omnibuses).										Lorries and Vans.									
	Jan.	Feb.	Mar.	Apr.	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	Apr.	Aug.	Sept.	Oct.	Nov.	Dec.	
1932	54	62	60	58	71	68	93	93	108		15	10	9	10	16	16	24	29	47	
1933	74	81	86	96	111	128	140	148	200		28	32	28	29	48	54	57	78	103	
1934	147	144	137	141	261	268	250	273	278		60	59	54	72	93	105	110	106	131	
1935	229	258	234	212	336	339	358	399	429		90	103	108	93	130	160	154	184	175	
1936	329	446	458	416							101	140	139	151						

* Represents average for four or five weeks ended first week in succeeding month until December, 1933; subsequent periods relate to the average over the exact calendar month. The term "new" denotes that the vehicle was not previously registered in N.S.W.

14. WIRELESS LICENSES.

BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W.

(Excluding Experimental Licenses.)

End of Month.	1930.	1931.	1932.	1933.	1934.	1935.	1936.
	No.	No.	No.	No.	No.	No.	No.
January	108,663	118,507	127,462	162,813	201,206	265,396	296,482
February	108,603	118,720	130,591	164,960	204,149	268,904	299,715
March	109,026	119,398	132,583	168,695	207,503	271,848	304,954
April	109,101	120,332	135,014	171,044	212,448	273,854	307,817
June	111,080	122,470	141,450	178,000	226,831	278,648	
September	117,687	120,423	150,099	188,984	251,486	285,105	
December	118,882	125,159	159,634	197,441	262,500	293,686	

SECTION D.—FINANCIAL.

15. SAVINGS BANK DEPOSITS (N.S.W.).

Date.	Amount of Deposits.	Date.	Amount of Deposits.		
			1934.	1935.	1936.
1929—June 30 ...	£ 85,727,514†	January 31 ...	£ 73,824,490*	£ 76,487,194*	£ 78,925,356*
1930—June 30 ...	82,465,430†	February 28 ...	74,030,249*	76,534,581*	79,191,335*
1931—June 30 ...	69,810,769†	March 31 ...	73,958,642	76,650,111	79,116,295*
1932—March 31 ...	70,766,850	April 30 ...	74,032,844*	76,661,301*	78,914,281*
June 30	71,647,869†	May 31 ...	74,203,553*	76,769,470*	
September 30 ...	70,906,662	June 30 ...	75,714,070†	77,906,402†	
December 31 ...	70,298,583	July 31 ...	75,826,113*	78,111,293*	
1933—March 31 ...	71,253,452	August 31 ...	76,090,727*	78,316,954*	
June 30	72,307,685†	September 30 ...	76,119,428	78,533,317	
September 30 ...	72,357,694	October 31 ...	76,456,062*	78,800,554*	
December 31 ...	72,503,848	November 30 ...	76,286,702*	78,888,557*	
		December 31 ...	76,167,300	78,533,822	

* Approximate.

† Includes accrued interest.

NEW SOUTH WALES.

16. TRADING BANKS—ADVANCES AND DEPOSITS (N.S.W.).

TOTAL (including Commonwealth and Rural Banks, and including Government Business)

March Quarter.	Deposits.*	Advances, etc., and Government Securities.	Excess of Advances Securities, etc., over Deposits.
	thousand £	thousand £	thousand £
1934	120,580	142,019	21,439
1935	126,483	147,655	21,172
1936	125,374	149,773	24,399

* Excluding stock issued by Rural Bank.

17. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government deposits and Government Securities in Private Trading Banks.)

March Quarter.	Deposits.			Advances, etc.	Excess of Advances over Deposits.
	Bearing Interest (Fixed).	Not Bearing Interest (Current).	Total.		
	thousand £	thousand £	thousand £	thousand £	thousand £
1934	60,515	42,373	102,888	91,625	(-) 11,263
1935	59,091	43,435	102,526	96,745	(-) 5,781
1936	55,665	46,874	102,539	101,900	(-) 639

18. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1930.	1931.	1932.	1933.	1934.	1935.	1936.	1930.	1931.	1932.	1933.	1934.	1935.	1936.
	Amount—Million £							Index Numbers.						
January ...	78.2	67.4	46.7	49.2	59.5	56.9	66.5	102	82	63	68	78	75	89
February ...	75.5	63.8	47.3	47.7	59.3	59.7	69.2	98	82	62	66	77	75	86
March ...	83.7	69.9	42.7	53.3	58.8	57.7	69.9	95	81	*	63	75	74	85
April ...	68.6	62.4	43.5	44.4	52.8	61.3	63.5	94	82	*	63	74	78	87
May ...	76.7	54.0	46.1	58.9	61.7	64.9		93	77	*	67	74	79	
June ...	71.7	57.1	51.8	52.4	72.1	73.7		90	75	66	68	78	86	
July ...	73.7	48.9	46.8	49.7	54.8	61.2		89	66	62	68	76	83	
August ...	58.4	45.5	46.0	48.5	47.8	59.6		85	65	64	66	73	84	
September	61.7	54.6	51.3	55.6	61.7	62.5		82	64	65	69	73	82	
October ...	71.5	56.0	53.5	55.4	63.7	72.2		80	65	66	70	76	85	
November	65.8	50.6	55.3	63.9	63.2	75.1		81	66	68	74	80	89	
December	86.9	52.9	57.7	62.4	60.7	71.2		82	64	69	74	77	90	
Year ...	872.4	683.1	588.7	641.4	716.1	776.0		89	72	65	68	76	82	

* State Government banking transactions suspended. Index not ascertainable. † Exclusive of certain abnormal Government transactions.

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926-1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is, the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

19. INTEREST RATES IN NEW SOUTH WALES.

Month.	First Mortgages Registered.					Australian Consolidated Loans.		
	Proportion of Total Amount for which Rates are disclosed.					Interest yield (including Redemption) on 4% Securities Repayable:—		
	Rate of Interest per cent per annum.					1938.	1938-47. (4 loans).	1950-61. (6 loans).
	4½ or under.	Over 4½-5.	Over 5-6.	Over 6-7.	Over 7.			
	Per cent.	Per cent.	Per cent.	Per cent.	Per cent.	Per cent. per annum. £ s. d.	Per cent. per annum. £ s. d.	Per cent. per annum. £ s. d.
Aug. to Dec., 1933 ...	14	26	42	13	5	3 8 0	3 11 1	3 14 5
Jan. to June, 1934 ...	26	34	29	8	3	3 0 3	3 4 11	3 11 0
July to Dec., 1934 ...	30	40	21	7	2	2 16 2	3 1 2	3 7 3
1935—January ...	29	49	19	1	2	2 19 11	3 2 6	3 6 10
February ...	56	29	9	4	2	2 19 6	3 3 10	3 9 7
March ...	34	42	21	2	1	3 1 1	3 5 9	3 11 6
April ...	48	37	12	2	1	3 5 8	3 7 7	3 11 11
May ...	53	24	12	8	3	3 7 2	3 8 9	3 12 2
June ...	52	23	18	6	1	3 8 4	3 9 6	3 13 1
July ...	42	33	16	6	3	3 2 0	3 7 6	3 13 4
August ...	46	34	15	3	2	3 6 9	3 11 3	3 14 10
September ...	53	20	24	2	1	3 16 7	3 16 8	3 17 11
October ...	46	29	19	3	3	3 13 11	3 14 3	3 16 0
November ...	44	28	22	3	3	3 10 2	3 13 9	3 16 9
December ...	42	25	30	2	1	3 10 4	3 13 10	3 16 9
1936—January ...	46	28	18	6	2	3 13 0	3 13 5	3 14 10
February ...	47	31	15	6	1	3 12 9	3 13 8	3 15 7
March ...	50	31	15	3	1	3 15 1	3 16 11	3 18 8
April ...	39	30	25	4	2	3 11 1	3 15 3	3 18 9
At 14th May...	...	...	...	...	...	3 14 1	3 15 11	3 18 3

20. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

Month.	Consideration of Sales.					Amount of Mortgages.*				
	1932.	1933.	1934.	1935.	1936.	1932.	1933.	1934.†	1935.	1936.
	Thousand £.									
January ...	543	1,244	1,398	1,727	2,153	590	726	1,320	1,246	1,241
February ...	886	1,013	1,079	2,205	2,504	722	792	1,461	1,341	1,200
March ...	884	1,248	1,844	2,201	3,090	607	674	1,302	1,541	3,030
April ...	866	947	1,469	1,828	3,033	712	657	981	1,160	1,389
May ...	943	1,437	1,233	2,518		941	693	971	1,723	
June ...	956	1,073	2,134	2,163		927	785	1,409	1,572	
July ...	1,172	1,305	3,331	2,451		658	896	1,521	1,393	
August ...	1,114	1,412	2,442	2,041		642	1,117	1,061	1,121	
September ...	1,527	1,014	1,485	2,248		743	600	1,594	1,634	
October ...	1,166	1,661	1,717	2,158		822	838	1,088	1,361	
November ...	1,219	1,512	2,733	2,475		693	761	1,177	1,133	
December ...	966	1,329	2,025	2,075		585	1,057	1,610	1,336	
Year ...	12,242	15,195	23,490	26,090	...	8,642	9,605	15,488†	16,531	...
Four months ended 30th April ...	3,179	4,452	6,390	7,961	10,840	2,631	2,849	5,064	5,288	6,860

* Including new mortgages and renewals as registered.

† Totals for months are approximate and aggregate differs slightly from annual total.

The average monthly transactions for period 1925-1929 were:—Sales, £4,619,000; and Mortgages, £4,042,000.

NOTE.—Mortgages and liens in some instances secure fluctuating advances, the amount of which is not recorded in the legal instruments. The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security of subsisting mortgages are included.

In the four months ended 30th April, 1936, mortgages, exclusive of those providing collateral security, amounted to £5,862,000 as compared with £4,674,000 in the corresponding period of 1935.

21. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

	Month of April.			Four months ended 30th April.		
	Crops.	Wool.	Livestock.	Crops.	Wool.	Livestock.
	£	£	£	£	£	£
1934 ...	222,509	291,308	143,996	1,473,251	1,214,946	596,709
1935 ...	226,000	338,932	112,935	1,277,136	1,208,912	466,634
1936 ...	142,434	331,847	183,872	1,027,509	1,277,426	617,279

See note under Table 20.

SECTION E.—GENERAL.

22. INDEX OF EMPLOYMENT—N.S.W.

After comprehensive analysis of Census data, the returns of private employers accompanying remittances of wages tax, and returns of Government employment, the following indexes have been compiled covering total employment and unemployment in New South Wales :—

Middle of Month.				Proportion of all who are dependent on and available for employment—			
				(a) Including full-time equivalent of part-time relief workers.		(b) Excluding full-time equivalent of part-time relief workers.	
				Employed.	Unemployed.	Employed.	Unemployed.
				per cent.	per cent.	per cent.	per cent.
Census of 30th June, 1933	...	...	...	74·4	25·6	73·5	26·5
1934—March	...	...	...	79·7	20·3	77·3	22·7
April	...	...	...	79·4	20·6	76·9	23·1
1935—March	...	...	...	84·9	15·1	82·4	17·6
April	...	...	...	85·4	14·6	82·7	17·3
1936—March	...	...	...	89·8	10·2	87·6	12·4
April	...	...	...	90·1	9·9	87·9	12·1

The indexes have been adjusted to allow for an estimated increase of 1·2 per cent. per annum in the number of persons dependent on employment, but no adjustment is made for seasonal variation. At the Census, 15,142 persons dependent on employment returned themselves as unemployed by reason of illness, accident, etc., or "voluntarily." This number, representing 1·8 per cent. of all persons dependent on employment, is excluded from the above indexes, which relate to percentages of available wage earners employed and unemployed.

The approximate number of persons in private employment was 478,000 in June, 1933, 519,000 in June, 1934, 567,000 in June, 1935, and 609,000 in April, 1936.

Employment in Factories :—The numbers of employees in 98 of the larger factories of the State (including the 42 shown in Table 6) were as follow :—

Middle of Month.	1931.	1932.	1933.	1934.	1935.	Middle of Month.	1932.	1933.	1934.	1935.	1936.
	No.	No.	No.	No.	No.		No.	No.	No.	No.	No.
July ...	32,399	36,114	39,189	45,360	49,465	January	34,440	38,166	41,318*	46,320	51,969
August ...	32,065	37,418	39,902	45,040*	49,715	February	34,993	39,776	42,499	47,597	50,315*
September	32,468	38,381	40,780	45,650	50,370	March ...	35,435	40,136	44,019	48,687	51,204*
October ...	33,392	38,415	42,136	47,585	51,144	April ...	36,040	39,911	44,371	49,340	...
November	34,521	39,302	42,843	47,799	51,953	May ...	35,535	39,900	45,138	49,629	...
December	34,399	38,923	41,614	47,206	51,920	June ...	35,794	39,344	45,144	49,721	...

* Affected by an industrial dispute.

23. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and the group averages are the means of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. There is no base period as the index represents the ratio of the average prices of ordinary shares to their par values; adjustment being made where capital is written off or bonus shares issued.

Month.	23 Manufacturing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	Total * Companies 75.	34 Active Shares included in foregoing
April, 1929 §	179·3	183·8	129·4	174·1	243·5	174·4	172·6
Sept., 1931 §	72·3	60·2	87·9	75·2	121·3	74·4	77·2
1935—April	161·7	154·5	170·4	131·8	261·3	155·1	158·5
Sept....	178·0	168·5	180·4	140·8	279·6	167·9	174·8
Oct....	176·6	165·4	178·8	137·2	274·9	165·9	172·4
Nov....	184·6	168·8	179·9	139·0	270·8	169·2	176·9
Dec....	183·7	171·6	182·3	140·2	270·4	169·2	176·4
1936—Jan.	187·4	177·2	186·0	145·2	272·8	172·9	181·5
Feb....	189·8	177·5	189·8	148·8	275·3	175·2	184·5
Mar....	185·8	176·0	182·6	146·7	272·4	172·0	180·6
April...	184·6	174·9	178·2	145·2	273·3	170·5	178·5

* Including 24 Miscellaneous Companies.
1929, and the lowest in September, 1931.

§ The highest point of the index prior to the slump, was reached in April

24. CONSUMPTION OF GAS AND ELECTRICITY.

Index of Monthly Sales of Gas and Electricity (Sydney).

(Based on number of units each equal to 3,412 British Thermal Units.)

Month.	Average, 1929 to 1931.	1929.	1930.	1931.	1932.	1933.	1934.	1935.	1936.
January ...	100	103.1	101.3	95.6	92.9	97.9	99.6	105.0	110.4
February ...	100	104.4	98.1	97.4	94.9	97.2	99.9	104.2	111.7
March ...	100	101.8	101.1	97.1	95.2	97.6	99.0	104.8	110.8
April ...	100	103.6	100.4	96.0	95.6	96.1	100.8	105.0	110.5
May ...	100	105.5	100.0	94.4	95.1	96.9	100.0	106.9	
June ...	100	103.5	99.9	96.6	98.7	96.7	102.8	109.4	
July ...	100	105.2	98.7	96.0	96.7	96.1	100.5	108.4	
August ...	100	106.1	99.8	94.0	97.3	100.7	103.3	108.0	
September ...	100	108.5	97.9	93.6	96.9	98.6	101.2	109.9	
October ...	100	109.3	97.2	93.4	96.5	98.8	103.9	109.2	
November ...	100	109.3	96.1	94.6	97.2	103.0	104.4	112.1	
December ...	100	104.3	98.3	97.3	99.0	100.8	106.3	112.7	
Average (12 months)	100	105.4	99.1	95.5	96.3	98.4	101.8	108.0	

25. INDEX OF WHOLESALE PRICES

(SYDNEY).

Average for year 1911=100 in all cases. Australian Currency.

Period.	Wool.	Wheat.	Butter (Local Sales).	Non- Rural.||	100 Com- modities Average.
1911* ...	100	100	100	100	100
1929* ...	162	140	204	184	186
1930* ...	109	110	172	178	170
1931* ...	105	70	154	180	155
1932* ...	96	88	140	177	152
1933* ...	127	82	124	172	151
1934* ...	147	77	133	167	150
1935* ...	128	92	142	165	153
1935—January ...	111	82	142	165	148
February ...	102	85	142	165	144
March ...	101	88	142	165	146
April ...	112	96	142	165	148
May ...	125	93	142	165	151
June ...	131	88	142	166	152
July ...	136	83	142	165	156
August ...	134	88	142	165	158
September ...	142	96	142	165	159
October ...	146	102	142	166	159
November ...	152	99	142	166	156
December ...	153	100	142	165	156
1936—January ...	164	108	142	165	159
February ...	169	103	142	165	157
March ...	172	104	142	165	154
April ...	172	106	142	165	152
At 16th May	171	105	142	...	...

RATES OF EXCHANGE.

Par = 100.

Average Rates of Exchange.†				
Australia on London.	London on New York.†	London on Paris.	Australia on New York.†	Australia on Paris.
100	...	...	...	...
102	100	100	102	100
106	100	100	106	105
128	107	107	140	137
125	139	139	174	172
125	115	147	143	181
125	97	162	120	201
125	99	167	124	208
125	99	167	124	208
125	100	168	124	209
125	102	172	127	215
125	101	169	126	211
125	99	167	124	208
125	99	166	123	207
125	98	166	122	207
125	98	166	122	206
125	99	166	123	207
125	99	166	123	207
125	99	166	123	207
125	98	166	122	207
125	97	166	121	207
125	98	166	122	207
125	98	166	123	206
125	98	165	122	206

* Average for year.

† Calculated on old parity of \$4.86 to £.

‡ Approximate.

|| Includes only those (non-rural) primary, manufactured and imported commodities which are included in the index for 100 commodities. Highly manufactured articles are not included. The individual items are listed on pages 488 and 489 of the "Official Year Book of New South Wales" for 1920.

The decrease in prices as between the average for 1929 and April, 1936, was, respectively (per cent. of 1929 average):—Wheat, 24; butter, 30; non-rural, 10; 100 commodities, average, 18. The average price of wool in April, 1936, was 6 per cent. above the average for 1929.

26. OVERSEA WHOLESALE PRICE LEVELS.

	1931.	1935.										1936.			
	Sept.	Apr.	May.	June.	July.	Aug.	Sept.	Oct.	Nov.	Dec.		Jan.	Feb.	Mar.	Apr.
Great Britain—Board of Trade (1930 = 100)...	84.2	87.5	88.2	88.4	88.0	88.4	89.6	91.1	91.2	91.4		91.8	91.7	91.7	91.9
United States — Irving Fisher (1926 = 100) ...	68.7	81.6	82.3	82.0	82.1	83.8	85.1	85.4	84.7	84.2		84.0	83.5	82.6	82.5*

Gold standard suspended by Great Britain 21st September, 1931, and by U.S.A. 6th March, 1933. * Four weeks.

27. PRICES OF METALS.

Average Monthly Spot Prices of Metals (London Exchange, English Currency).

Date.	Gold* (Fine).	Silver (Standard).	Lead.†	Spelter.†	Tin (Standard).	Copper (Standard).
	per oz.	per oz.	per ton.	per ton.	per ton.	per ton.
Average, 1927-29 ...	£ s. d. 4 4 11	s. d. 2 1 7.5	£ s. d. 22 18 11	£ s. d. 26 4 4	£ s. d. 240 1 8	£ s. d. 64 19 5
September, 1931 ...	4 11 3	1 2 10	11 19 7	11 16 4	117 17 10	31 11 1
1935.						
October ...	7 1 8	2 5 37	18 4 2	16 11 2	227 8 11	35 5 2
November ...	7 1 3	2 5 28	17 18 9	16 5 8	226 16 10	35 5 4
December ...	7 1 1	2 1 56	16 16 4	15 3 8	220 5 7	35 2 9
1936.						
January ...	7 0 11	1 8 25	15 8 11	14 12 1	209 18 9	34 14 11
February ...	7 0 11	1 7 80	16 1 8	15 5 2	207 5 2	35 7 0
March ...	7 1 0	1 7 66	16 13 9	16 1 9	213 7 3	36 1 6
April ...	7 0 10	1 8 24	16 3 4	15 5 2	209 9 1	37 0 3
May (1st to 16th) ...	7 0 5	1 8 38	15 12 3	14 16 0	205 2 7	36 18 0

*The par price of gold is £4 4s. 11d. per oz. fine.

† Mean of spot and forward quotations.

28. SUMMARY.

The following Table provides some indication of trends in 1935 and 1936, in respect of the principal activities for which it is possible to indicate general trends by monthly figures:—

Refer to Table No. ...	18	6	5	7	11	24	12
Month.	Index of Bank Clearings.	Value of Goods sold by certain Factories.	Quantity of Coal Hauled by Railways.	Value of City and Suburban Building Permits. (d).	Number of Passenger Journeys on Railways.	Index of Quantity of Gas and Electricity Consumed.	Tramway Revenue.
1935.		£ (b)	tons (a)	£ (a)	(c)		£ (a)
July ...	83	251	577	1,096	138	108.4	266
August ...	84	258	560	789	137	108.0	273
September ...	82	249	529	643	144	109.9	264
October ...	85	282	581	748	141	109.2	287
November ...	89	291	612	727	139	112.1	279
December ...	90	268	421	489	149	112.7	296
1936.							
January ...	89	262	449	710	141	110.4	315
February ...	86	266	538	1,125	132	111.7	274
March ...	85	284	584	620	149	110.8	290
April ...	87		545	701		110.5	290

(a) Thousands. (b) Ten thousands. (c) Hundred thousands. (d) New buildings and additions as recorded by Municipal Councils.

The general position in regard to primary industries might be gauged by reference to tables 1 to 4, and to the prices shown in the graph on page 1, and in table 25.

The population of N.S.W. at 31st December, 1935, was 2,657,666 or 39 per cent. of the total population of Australia.

NOTICE.

This summary is issued as soon as practicable after the 20th of each month. The subscription for twelve months is 3s. (posted), payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

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The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics and Economics, 36 Young-street, Sydney.

25th May, 1936.